



## TANZANIA MERCANTILE EXCHANGE (TMX) COMMODITY TRADING PROCEDURE

### 1.0 Background

During the 2026/27 Trading season, Tanzania Mercantile Exchange (TMX), in collaboration with Cereals and Other Produce Regulatory Authority (COPRA); Warehouse Receipts Regulatory Board (WRRB); Tanzania Cooperative Development Commission (TCDC) and the Regional Government Authorities and their respective District Government Authorities, will administer the trading of commodities to the regions using the Warehouse Receipts System (WRS). The auctions aim at bringing competition, efficient, transparent, low transaction cost, Price discovery for the commodities. This procedure covers **Green Grams, Sesame seeds, Chick peas, Pigeon peas, Soy beans, Bambara nuts**. We welcome all buyers to participate in the upcoming auctions.

### 2.0 Buyers Obligations

- i. The buyer will be required to comply with the Cereal and Other Produce Act 2023, Cooperative Societies Act 2013, Warehouse Receipts Act Chapter 339 (RE) 2016, and Commodity Exchange Act 2015.
- ii. To fill out the Buyer's Declaration Form and submit it online.
- iii. To review the Sales Catalogue and place bid price for the commodity during the online auction. For further information on how to use the Online Trading System, please contact TMX through +255 22 2923700 +255 713 298 314 or at [info@tmx.co.tz](mailto:info@tmx.co.tz)
- iv. To deposit Security Bond Tanzanian shillings that can be used as part of the payment or be refunded upon written request as presented in the table below:

**Table No. 1. Security Deposit per tonnage.**

S/N	Tonnage (MT)	Amount (TZS)
1.	1 to 30 (for traders inside the country)	5,000,000
	30 to 50	30,000,000
2.	51 and above	100,000,000

Payments to be made into TMX Settlement Account:

**Account Name:** Tanzania Mercantile Exchange  
**Bank Name:** CRDB  
**Account Number:** 0150259178501  
**Swift Code:** CORUTZTZ

**NB:** Other charges per kilogram will be paid by the buyer on top of winning price per kilogram as indicated below:

**Table No. 2. Charges for Chick peas, Pigeon Peas, Green Grams, Bambara nuts and Soy beans.**

<b>SN.</b>	<b>Type of charges</b>	<b>Amount (TZS/Kg)</b>
1.	Cooperative societies administration	60
2.	Warehouse operator	37.5
3.	Inspection	1.5
4.	Transportation	40
5.	Trading administration	5
6.	Region administration	2
7.	District administration	2
8.	Bags	20
9.	Crop development	30
<b>Total charges</b>		<b>202 + 3% CESS</b>

**Table No. 3. Charges for Sesame seeds**

<b>SN.</b>	<b>Type of charges</b>	<b>Amount (TZS/Kg)</b>
1.	Cooperative societies administration	100
2.	Warehouse operator	37.5
3.	Inspection	1.5
4.	Transportation	40
5.	Trading administration	5
6.	Region administration	2
7.	District administration	2
8.	Bags	20
9.	Crop development	30
<b>Total charges</b>		<b>242 + 3% CESS</b>

**Table No. 4: Charges for Chick peas, Sesame seeds, Pigeon Peas, Green Grams, Bambara nuts and Soy beans for regions with Aggregators.**

<b>Na</b>	<b>Type of charges</b>	<b>Amount (TZS/Kg)</b>
1	Warehouse operator	38
2	Warehouse Crop Storage Guarantee charge	5
3	Transportation (Aggregators)	40
4	Trading administration	10
5	Region administration	2
6	District administration	2
7	Bags (Aggregator)	20
8	Crop development	30
<b>Total charges</b>		<b>147 + 3%CESS</b>

The successful /winning buyer in the auction will be required to accomplish the following:

- a. To settle the payment for commodity bought within **72 working hours** from the time the invoice is issued;
- b. Payments for commodity and other charges will be made respectively as indicated in the Sales Invoice;
- c. If payment is not completed within **72 working hours**, the buyer will be required to pay the unpaid amount with a penalty charge of **5%** of the unpaid amount during a period not exceeding **24** hours following the expiration of the **72 hours** indicated in the sales invoice which was issued to the buyer;
- d. Failure to do that, the buyer will be declared as a defaulter and the commodity will be re-auctioned, and the security deposit held by TMX will be utilized to compensate the sellers;
- e. For the unsuccessful buyer Upon written request, the security deposit shall be transferred back to the buyer within **120 hours**;
- v. Buyer is required to adhere to all terms and conditions for participating the trade sessions as stated in this trading procedure.



### 3.0 The Buying Process

- i. Buyers registration through COPRA and to deposit security bond in Tanzania Shillings (TZS) into TMX settlement account to be registered into the TMX Online Trading System (OTS);
- ii. TMX in collaboration with Unions/ Aggregators to prepare Sales Catalogue using the WRS verified warehouse stock information;
- iii. Sales Catalogue Information to be entered for auctions respective of AMCOS Quantity arranged in the warehouse;
- iv. TMX in collaboration with COPRA, Unions/ Aggregators to agree on Reserve Price on respective Auction and agree upon selling on any price higher than the reserve price an hour before live auction;
- v. The TMX (OTS) will be opened for buyers during the pre-bid session an hour before live auction for buyers to place their price. Buyers price will be unveiled on the commodity live auction;
- vi. The highest price from pre-bid session will be the starting price for individual respective Lots
- vii. Buyers will bid as per LOT (Each lot showing quantity deposited by AMCOS in the warehouse). Each LOT will be sold in **60** seconds (**1** minute). for each price increment, the system will reset time to **45** seconds until no more bids increments;
- viii. Unions will fill in the Consent Forms Online on the TMX Online Trading System **an hour** after the trade session is closed;
- ix. TMX on behalf of aggregators will fill in the consent forms **Half an Hour** after the trade session is closed;
- x. The results will be displayed online showing successful buyers' quantity and price;



#### **4.0 Dispute Resolution**

Any type of conflict between one side and the other will be resolved under Article No. 6 – (1) (b) of the Food Security Act Chapter 249 and Amendments made by the Cereals and Mixed Crops Act of 2009, Rule 83 of Code Cooperatives of 2015, Commodity Exchange Act 2015 and Warehouse Receipts Act Chapter 339 (RE) 2016



ISSUED BY THE CHIEF EXECUTIVE OFFICER  
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12 FEBRUARY 2026

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