



TANZANIA MERCANTILE EXCHANGE (TMX)

CASHEW NUT TRADING PROCEDURE TRADING SEASON 2025/26

1.0 Background

In the marketing season 2025/26, Tanzania Commodity Exchange (TMX), in collaboration with the Cashewnut Board of Tanzania (CBT), the Warehouse Receipts Regulatory Board (WRRB), the Tanzania Cooperative Development Commission (TCDC), and the Regional Government Authorities and their respective District Government Authorities, will administer the operation and auctions for Raw Cashew Nuts (RCN) using the Warehouse Receipts System. In the season 2025-2026, auctions will be administered through the Online Trading System (OTS) in all regions producing the respective raw cashew nuts (RCN). These auctions aim to bring fair and transparent competitive prices and reduce the transaction costs of the commodities. All buyers, both domestic and international, small and large, are welcome to participate in the upcoming auctions.

2.0 Buyers Obligations

- i. The buyer will be required to comply with the Cashew Industry Act No. 18 of 2009, Warehouse Receipts Act Chapter 339 (RE) 2016, Commodity Exchanges Act 2015, and the Cooperative Societies Act 2013.
- ii. To obtain RCN Buying License for 2025/26 crop season, issued CBT
- iii. To fill out Buyer Declaration Form (BDF) according to the procedures TMX and submit it online to tmxplc@gmail.com
- iv. To review the Sale Catalogues and enter the desired bidding price for the respective crop online during the auction. For further information on how to use the Online Trading System, please contact TMX at +255 713298314 or +255 658 420 742
- v. Local processors may participate on the Online Trading irrespective of the quantity.

NB: Unlicensed buyers shall not be permitted to purchase RCN or participate in the OTS during 2025/26 season.

3.0 The Buying Process

- i. Buyers registration through BDF;
- ii. Buyers being registered on the TMX OTS after verification with CBT;
- iii. A buyer shall not bid for RCN more than the quantity covered by their respective bid security deposit. Should such a situation arise, the buyer will be granted upon CBT approval;
- iv. TMX in collaboration with the Unions will prepare 'Sales Catalogue' using the WRS verified warehouse stock information;
- v. Sale Catalogues will be provided **at least 12 hours** before the auction, following **verification** by the designated team. **Additonal** RCN will be added into the sales invoice **1 hour** before Live Auction starts;
- vi. Sales Catalogue to be uploaded on TMX OTS with Lots arranged considering AMCOS/Quantity in accordance to the Warehouse Receipt System;
- vii. TMX OTS will allow Buyers to have a Pre-Bid session, This will only be viewed by the respective buyer till the Live trading sessions begins;
- viii. TMX OTS will be opened for buyers to bid; The **Highest Price** from the Pre bidding session will be the Opening Price for the live trading session;
- ix. Buyers to compete as per respective LOTS arranged; each Lot will be sold in **60 seconds (1 Minute)** with an additional of **40 seconds** to allow buyers to top up the current bid price;
- x. Mode of Trade will be **All or None** as arranged in respective Lots;
- xi. Respective Unions to consent within half an hour after the auction is closed;
- xii. TMX will provide information to stakeholders showing the quantity and highest price reached;
- xiii. Successful buyers shall collect Sales Invoices from respective Cooperative Union within **24 hours** after the auction;
- xiv. The buyer will required to pay within a period not exceeding **120 hours (5 days)** working days upon receiving invoice;

- xv. Failure/ Delays in payment will result to RCN **re- auction** in the next auction as stated in the **Cashewnut Board of Tanzania *summary of the rules and sales conditions for 2025/26 crop season***;
- xvi. A buyer will be required to make payments as **charges and levies** exclusive of the Bidding Price as stated in the **Cashewnut Board of Tanzania *summary of the rules and sales conditions for 2025/26 crop season*** and as will be indicated on the **Sales Invoices**;
- xvii. Buyer shall receive original Warehouse Receipt and RCN Release Warranty from respective Cooperative Union;
- xviii. Buyer shall be required to get RCN from the warehouse within **14 days** (including weekends). This period shall commence **five (5) days** after payments;
- xix. Buyer has the right to inspect and verify RCN quality prior collecting cargo from the warehouse. The Buyer shall also be required to sign certificate prepared by the Warehouse Operator/ Collateral Manager, confirming the quantity and quality of RCN collected from the warehouse. All Quality and Quantity issues to be addressed to CBT, TMX will assist in follow up;
- xx. RCN sourced from **Mtwara, Lindi and Ruvuma** regions **must be** shipped through **Mtwara Port** while those sourced from **other regions** may be shipped through **Mtwara, Dar es Salaam and Tanga Ports**



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**ISSUED BY THE CHIEF EXECUTIVE OFFICER
TANZANIA MERCANTILE EXCHANGE
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Contact for more information: info@tmx.co.tz or dial;
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